| Payment Calculation Date  | 6-Apr-09   |
|---|--|
| Interest Rate Determination Date:   | 1-Mar-09   |
| Referece Rate on the Interest Rate Determination Date:  | 6.50%  |
| Interest Rate Series A  | 5.7725%  |
| Interest Rate Series B  | 5.5000%  |
| Beginning day, current Accrual Period   | 11-Mar-09  |
| Ending day, current Accrual Period  | 12-Apr-09  |
| Payment Date  | 8-Apr-09   |
| Number of days in Accrual Period  | 33   |
| Last day of the Collection Period prior to the Collection Period just ended.  | 28-Feb-09  |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period prior to the Collection Period just ended (1).   | 80,623,331.17  |
| Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period just ended.  | 80,370,804.75  |
| Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended  | 80,231,460.45  |
| (1) multiplied by 0.45% divided by 360 and multiplied by the number of days in the Collection Period.   | 31,241.54  |
| First day of the Collection Period just ended   | 1-Mar-09   |
| Last day of the Collection Period just ended  | 31-Mar-09  |
| Number of days in the Collection Period   | 31   |
| Principal Balance of Series A at the beginning of the Accrual Period  | 68,650,035.40  |
| Principal Balance of Series B at the beginning of the Accrual Period  | 13,950,000.00  |
| Fees and Expenses Commission of the Trustee of the Collateral Trust: Servicing Fee: Commission of the Payment Agent: Local Supervisión Fee SEC Indemnifications of Collateral Trustee, Servicer of Payment Agent Total Fees and Expenses  | 8,678.21<br>17,356.41<br>4,339.10<br>0.00<br>0.00<br>30,373.72   |
| Available Funds Cutoff Balance (at close of Collection Period just ended)   | 515,966.06   |
| Senior Fees and Expenses: Series A Interest: Deposits to the Series A Interest Reserve Account: Series B Interest: Series A Required Principal: Subordinated Fees and Expenses: Series B Initial Period Accrued Interest: Series B Insufficiency Accrued Interest: Issuer Trustee Initial Period Accrued Fee: Issuer Trustee Fee and any indemnification of the Issuer Trustee: Series A Additional Principal: Series B Trigger Event Accrued Interest: Series B Trigger Event Accrued Fee: Series B Principal Payment: Issuer Trustee Incentive Fee: | 30,373.72<br>363,258.80<br>0.00<br>70,331.25<br>52,002.29<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.00<br>0.0 |

Prepared by:

felissollos.

Reviewed by: